

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
 Experience in managing this fund: 5 years and 6 months (managing since August 20, 2018)



Scheme Details

- Date of allotment:** August 20, 2018
- Benchmark:** CRISIL Dynamic Bond B-III Index
- Minimum Application / Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter.
- Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
- Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
- Available Plans:** Direct (D) , Regular
- Available Options under each plan:** Growth (D), IDCW
- Available Sub-Options under IDCW Option:** Discretionary (D), Quarterly
- Available Facilities under IDCW Option:** IDCW Reinvestment (D), IDCW Payout, D- Default
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on January 31, 2024 (Rs. in Cr.):** 69.03
- Monthly AUM as on January 31, 2024 (Rs. in Cr.):** 69.18
- Total Expense Ratio² as on Jan 31, 2024:** Regular Plan: 1.57%
Direct Plan: 0.39%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** Nil



Portfolio Information

Annualised Portfolio YTM ¹	7.66%
Macaulay Duration	6.19 years
Modified Duration	5.96
Residual Maturity	10.36 years
As on (Date)	Jan 31, 2024

¹In case of semi annual YTM, it will be annualised



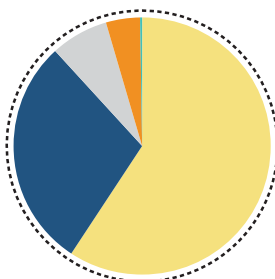
NAV as on Jan 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	12.7681	13.5602
IDCW	12.0705	12.8345
Quarterly IDCW	10.3021	11.0218

Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2024

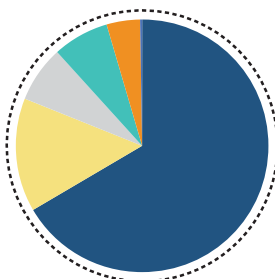
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Corporate Bond			Government Bond		
28.93			59.29		
• REC Ltd.	CRISIL AAA	7.35	• 7.18% GOI (MD 24/07/2037)	SOV	22.31
• Bharti Telecom Ltd.	CRISIL AA+	7.21	• 7.3% GOI (MD 19/06/2053)	SOV	14.51
• Embassy Office Parks REIT	CRISIL AAA	3.60	• 7.17% GOI (MD 17/04/2030)	SOV	14.50
• 360 One Prime Ltd.	CRISIL AA	3.60	• 7.18% GOI (MD 14/08/2033)	SOV	7.97
• National Bank For Agriculture and Rural Development	CRISIL AAA	3.59	State Government Bond		
TVS Credit Services Ltd.	CRISIL AA	3.58	7.26		
Corporate Debt Market Development Fund			• 7.64% Maharashtra SDL (MD 25/01/2033)		
0.26			4.26		
Corporate Debt Market			Grand Total		
0.26			100.00		
Development Fund Class A2					

Asset Allocation (%)



- 59.29 - Government Bond
- 28.93 - Corporate Bond
- 7.26 - State Government Bond
- 4.26 - Cash & Cash Equivalents**
- 0.26 - Corporate Debt Market Development Fund

Rating Profile (%)



- 66.55 - Sovereign
- 14.54 - AAA
- 7.21 - AA+
- 7.18 - AA
- 4.26 - Cash & Cash Equivalents**
- 0.26 - Corporate Debt Market Development Fund

Data as on January 31, 2024. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
27-Feb-23	Quarterly Regular IDCW	0.10	0.10	10	10.2175
27-Feb-23	Quarterly Direct IDCW	0.10	0.10	10	10.7811
15-Sep-23	Quarterly Regular IDCW	0.25	0.25	10	10.4843
15-Sep-23	Quarterly Direct IDCW	0.25	0.25	10	11.1362
15-Dec-23	Quarterly Regular IDCW	0.20	0.20	10	10.3334
15-Dec-23	Quarterly Direct IDCW	0.20	0.20	10	11.0233

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Yield to maturity should not be construed as minimum return offered by the Scheme.

² Includes additional expenses charged in terms of Regulation 52(GA)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer

Please refer Page no. 29 for Potential Risk Class Matrix of the Scheme